

INDEX UPDATE

Changes to the Dow Jones STOXXSM Small, Broad and Technology Indexes

Thomson-CSF (FR) Takes Over Racal Electronics (GB)

➤ Deletion: Racal Electronics (GB)

Zurich, June 19, 2000: STOXX Limited announces the following changes to the Dow Jones STOXXSM indexes.

The French industrial goods & services company Thomson-CSF (FR0000121329) will take over the British technology company Racal Electronics (GB0007196859):

- Racal Electronics with 293,295,888 shares and a market capitalisation of 2.1 BEUR* will be deleted from all the relevant Small, broad and Technology indexes effective June 22, 2000**.
- Thomson-CSF's number of shares i.e. 167,731,513 shares remains unchanged.
- * NOTE: The market capitalisations quoted are based on the relevant official closing stock price on June 16, 2000.
- ** NOTE: The implementation of this change is in line with the Dow Jones STOXXSM Index Guide (Version 5.0, March 2000, Section 4.3, "Changes due to Mergers & Takeovers; Broad, size and sector indexes Component & component of component of the succeeding company fulfils the selection criteria for the Dow Jones STOXXSM broad index, then it replaces the original component which belonged to the larger of the two size indexes in this size index and all the relevant broad and sector indexes. The smaller of the two original components is deleted from all the relevant broad, size and sector indexes. The changes to the composition of the Dow Jones STOXXSM indexes due to a merger / takeover are effective immediately; i.e. on the same day the corporate action is effective following a minimum notification period of 2 trading days. However, the replacement of any broad, size and sector index components deleted due to a merger / takeover is effective at the next quarterly review; i.e. on the same day the changes due to the quarterly review are effective following a minimum 4-week notification period. In exceptional cases, the 4-week notification period may be reduced. The STOXX Limited Supervisory Board is responsible for this decision.

The "Dow Jones STOXXSM Index Guide, Version 5.0, March 2000" is available from STOXX Limited and freely downloadable from stoxx.com.

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